

UNAUDITED

Cash and Investment Report As of May 31, 2020

	Fiscal Year-to-Date			Last 12 Months Ending		
	Balance	Interest	Fees	Net Interest	Average	Rate of
	5/31/2020	Earned	Charged	Income	Balance	Return (ROR) (Net) (4)
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 7,252,606	\$ 22,145	\$ (13,958)	\$ 8,187	\$ 6,643,113	0.54%
TD Bank Commercial Checking - Depository	17,669,491	52,632	(11,208)	41,424	15,346,977	0.64%
TD Bank Commercial Checking - Health Claims	23,931	825	(365)	460	324,148	0.64%
TD Bank Commercial Checking - Senior Housing	901,742	2,667	(129)	2,538	808,102	0.68%
TD Bank Commercial Checking - Utility Payments	233,466	648	(134)	514	192,163	0.65%
TD Bank Commercial Checking - ACH Debits	-	1,337	(288)	1,049	414,317	0.52%
TD Bank Lockbox Account	1,103,824	3,149	(1,593)	1,556	959,862	0.61%
subtotal	<u>27,185,060</u>	<u>83,403</u>	<u>(27,675)</u>	<u>55,728</u>	<u>24,688,682</u>	<u>0.61%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	151,325,601	1,523,312	-	1,523,312	143,456,890	1.84%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,435,905	98,370	(4,148)	94,222	3,348,464	4.49%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,791,041	526,243	(34,271)	491,972	25,330,617	3.11%
FLOC - Intermediate High Quality Bond Fund (1) (3)	162,894	6,902	(205)	6,697	156,351	7.48%
PFM Management, LLC (US Bank)	35,791,503	1,142,065	(3,056)	1,139,009	34,965,966	4.46%
(Wetland) Mitigation Trust - SBA	492,164	5,070	-	5,070	489,771	1.85%
subtotal	<u>216,999,108</u>	<u>3,301,962</u>	<u>(41,680)</u>	<u>3,260,282</u>	<u>207,748,059</u>	<u>2.48%</u>
Total Cash and Marketable Investments	<u>244,184,168</u>	<u>3,385,365</u>	<u>(69,355)</u>	<u>3,316,010</u>	<u>232,436,741</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 272,310,930</u>	<u>\$ 3,385,365</u>	<u>\$ (69,355)</u>	<u>\$ 3,316,010</u>	<u>\$ 232,436,741</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.